



Vol 14 Issue 27 Tuesday 7 Jan 2020

The Market Data publication provides a snapshot of the latest key market information. Complete historical data sets are available from <a href="https://doi.org/10.1007/jheart-10.1007/jhe

Table of contents

Market prices

Corn Returns (Ex-farm prices)	Page 2	Thursday 2 Jan 2020
UK delivered prices	Page 3-4	Thursday 2 Jan 2020
UK imported prices	Page 5	Monday 6 Jan 2020
UK export prices	Page 5	Tuesday 7 Jan 2020
UK feed ingredient prices	Page 6	Friday 3 Jan 2020
European delivered prices	Page 7	Thursday 2 Jan 2020
International grain prices	Page 8	Friday 3 Jan 2020
Futures prices	Page 9	Friday 3 Jan 2020

This publication and its content is produced by the AHDB Market Intelligence team whose quality management systems are certificated to ISO 9001:2015. While the Agriculture and Horticulture Development Board seeks to ensure that the information contained within this document is accurate at the time of printing, no warranty is given in respect thereof and, to the maximum extent permitted by law, the Agriculture and Horticulture Development Board accepts no liability for loss, damage or injury howsoever caused (including that caused by negligence) or suffered directly or indirectly in relation to information and opinions contained in or omitted from this document.

© Agriculture and Horticulture Development Board 2020. All rights reserved.



AHDB Cereals & Oilseeds, Stoneleigh Park, Kenilworth, CV8 2TL, UK

T +44 (0) 247 647 8732, F +44 (0) 247 647 8904

cereals.mi@ahdb.org.uk www.ahdb.org.uk

Weekly Corn Returns: Ex-farm prices

Return to table of contents

These prices are collected weekly under the 1882 Corn Returns Act (as amended). The prices are weekly averages from Friday to Thursday weighted by the volumes traded, both UK wide and for a variety of regions. They give an indication of ex-farm values but coverage depends on tonnages traded.

For the week ending: Thursday 2 January 2020

January Delivery

£ per tonne

		Wheat			Barley	Oats		
	Mil	ling	Feed &	Mal	Malting		Milling	Feed
	Bread	Other	Other	Premium	Other	Other	Willing	reeu
South East	-	-	143.60	-	-	-	-	-
South West	-	-	148.00	-	-	127.60	-	-
Midlands	-	-	147.40	-	-	-	-	-
Eastern	155.80	-	-	-	-	-	-	-
North East	-	-	149.10	-	-	128.10	-	-
North West	-	-	157.20	-	-	-	-	-
England & Wales	156.20	-	148.30	-	-	122.70	-	-
South Scotland	-	-	-	-	-	-	-	-
Central Scotland	-	-	-	-	-	-	-	-
North Scotland	-	-	-	-	-	-	-	-
Scotland	-	-	-	-	-	-	-	-
Great Britain	156.20	-	148.30	-	-	122.70	-	-
Northern Ireland	-	-	-	-	-	-	-	-
United Kingdom	156.20	-	148.30	-	-	122.70	-	-
Change on last week (£ / t)	-7.60	-	+1.50	-	-	+2.00	-	-

Tonnages

Tonnages reported in fixed price and other purchases (open price and delivered) contracts made.

tonnes

		Wheat			Barley			Oats	
	Mil	ling	Feed	Mal	ting	Feed	Milling	Feed	
Ex-Farm Fixed Price	Bread	Other		Premium	Other		wiiiiig	reeu	
January	1,136	0	4,532	0	0	1,243	0	0	6,911
February	232	0	2,595	0	0	721	0	0	3,548
March	0	0	0	0	0	0	0	0	0
April	0	0	0	0	0	0	0	0	0
May and After	0	0	1,429	0	0	0	0	0	1,429
Other Purchases	0	0	1,107	2,322	377	331	87	0	4,224
Total	1,368	0	9,663	2,322	377	2,295	87	0	16,112

Source: AHDB

NOTE:

UK "premium malting barley" includes both winter and spring varieties, therefore the averages reported are not representative of either grade. Also, the proportion of winter and spring varieties varies from week to week and between delivery periods.

Published prices may include both old and new season trade.

Please note that "0" value denotes either where no tonnage has been submitted or through validation has been removed

Average UK delivered prices to a range of regions. Prices collected weekly as at Thursday's close.

Summary

As at: Thursday 2 January 2020 £ per tonne

Location	Month/s of	Bread	Wheat	Feed	Wheat	Feed	Barley	Oilsee	Oilseed Rape		
Location	Delivery	Price	Change	Price	Change	Price	Change	Price	Change		
E.Ang feed / Lond'n and Essex bread	-	-	-	-	-	-	-	-	-		
	-	-	-	-	-	-	-	-	-		
	-	-	-	-	-	-	-	-	-		
	-	-	-	-	-	-	-	-	-		
Northamptonshire	-	-	-	-	-	-	-	-	-		
	-	-	-	-	-	-	-	-	-		
	-	-	-	-	-	-	-	-	-		
	-	-	-	-	-	-	-	-	-		
North-West grains / L'pool OSR	-	-	-	-	-	-	-	-	-		
	-	-	-	-	-	-	-	-	-		
	-	-	-	-	-	-	-	-	-		
	-	-	-	-	-	-	-	-	-		
Avonmouth feed / South bread	-	-	-	-	-	-	-	-	-		
	-	-	-	-	-	-	-	-	-		
	-	-	-	-	-	-	-	-	-		
	-	-	-	-	-	-	-	-	-		
Yorkshire	-	-	-	-	-	-	-	-	-		
	-	-	-	-	-	-	-	-	-		
	-	-	-	-	-	-	-	-	-		
	-	-	-	-	-	-	-	-	-		
Central Scotland	-	-	-	-	-	-	-	-	-		
	-	_	_	_		_	_	_	_		

Grain & Market Centre					
1. Feed Wheat	Jan-2020	Feb-2020	May-2020	Nov-2020	
Avonrange	-	-	-	-	-
Central Scotland	-	-	-	-	-
East Anglia	-	-	-	-	-
East Devon	-	-	-	-	-
Lancashire	-	-	-	-	-
London	-	-	-	-	-
North Humberside	-	-	-	-	-
Northamptonshire	-	-	-	-	-
Oxfordshire	-	-	-	-	-
South Humberside	-	-	-	-	-
Southampton	-	-	-	-	-
Tyne & Wear	-	-	-	-	-
West Midlands	-	-	-	-	-
East Midlands	-	-	-	-	-
2. Full Specification Bread Wheat	Jan-2020	Feb-2020	May-2020	Nov-2020	
North-West	-	-	-	-	-
Northamptonshire	-	-	-	-	-
South	-	-	-	-	-
London / Essex	-	-	-	-	-
Yorkshire	-	-	-	-	-
3. Full Specification Biscuit Wheat	Jan-2020	Feb-2020	May-2020	Nov-2020	
North-West	-	-	-	-	-
Northamptonshire	-	-	-	-	-
South	-	-	-	-	-
London / Essex	-	-	-	-	-
Yorkshire	-	-	-	-	-
Scotland	-	-	-	-	-
Source: AHDB					

Legend

Quality / Market Outlet	Variety	Nabim Group	Meeting Min Specification of :
1. Feed Wheat	any	-	<15% Moist, 72 Kg/hl, 2% Admix
2. Full Specification Bread Wheat	-	1 only	>250 Hag, >13% Prot, >76Kg/hl
3. Full Specification Biscuit Wheat	-	3 only	>180 Hag, >10.7% Prot, >74Kg/hl

^{*}Please note: due to limited data availability, UK delivered prices are next scheduled to be published on Friday 10th January 2020.

UK delivered barley prices*

As at:

Thursday 2 January 2020

Grain & Market Centre					
6. Feed Barley	Jan-2020	Feb-2020	May-2020	Nov-2020	
Aberdeen	-	-	-	-	-
Avonrange	-	-	-	-	-
Central Scotland	-	-	-	-	-
Cheshire/North Wales	-	-	-	-	-
Devon	-	-	-	-	-
East Anglia	-	-	-	-	-
London	-	-	-	-	-
Midlands	-	-	-	-	-
North Humberside	-	-	-	-	-
Northamptonshire	-	-	-	-	-
Shropshire	-	-	_	-	-
South Humberside	-	-	-	-	-
Southampton	-	-	-	-	-
Tyne & Wear	-	_	_	_	_
7. Domestic Brewing Barley	Jan-2020	Feb-2020	May-2020	Nov-2020	
South Humberside	_	-	-	-	_
Central Scotland	_	_	_	_	_
East Anglia	_	_	-	_	_
Edinburgh	_	_	_	_	_
Midlands	-	-	-	-	-
North Scotland	-	_	_	_	_
South Yorkshire	-	-	-	-	_
8. Distilling Grade Barley	Jan-2020	Feb-2020	May-2020	Nov-2020	
Borders	-	-	-	-	-
Central Scotland	-	-	-	-	_
NE Scotland	-	_	_	-	_
West Scotland	-	-	-	-	-
9. Max 1.85% - Spring Barley	Jan-2020	Feb-2020	May-2020	Nov-2020	
Avonrange	-	-	-	-	-
Burton on Trent	_	_	_	_	_
Central Scotland	_	-	_	_	-
East Anglia	-	-	-	-	-
Humber	-	-	-	-	-
London	_	_	_	_	-
South Coast	-	-	-	-	-
Tyneside	-	-	-	-	-
Source: AHDB					

Source: AHDB

Legend

Quality / Market Outlet	Variety	Nabim Group	Meeting Min Specification of :
6. Feed Barley	Any	-	<15% Moist, 63 Kg/hl, 2% Admix
7. Domestic Brewing Grade Barley	Venture and Craft	-	<15% Moisture, <1.75%N2 AND <4% Screen (through 2.25mm)
8. Distilling Grade Barley	Laureate & Concerto	-	<17% Moisture, <1.65%N2 AND >90% Screen (retained 2.5mm)
9. Max 1.85% - Spring Barley	Propino & Planet	-	<15% Moisture, <1.85%N2 AND >90% Screen (retained 2.5mm)

UK delivered oilseed rape prices*

As at:

Friday 3 January 2020

Grain & Market Centre				
10. Oilseed Rape	Jan-2020	Feb-2020	May-2020	Nov-2020
East Anglia / London	-	-	-	-
Erith	-	-	-	-
Liverpool	-	-	-	-
Hull / Selby	-	-	-	-
Scottish Ports	-	-	-	-

Source: AHDB

^{*}Please note: due to limited data availability, UK delivered prices are next scheduled to be published on Friday 10th January 2020.

These prices show the cost of importing grain into the UK. The prices are to optional UK ports and include freight and freight operators' costs. Against UK prices they give an indication of the UK's competitiveness.

As at:

Monday 6 January 2020

Source & Grain Type		Price £/tonne	Change on previous	Month/s of Shipment		Bas	is	
Member States' Grain								
Any Origin Maize		156.00	n/c	Jan	UK Opt	ional F	orts	(Ciffo)
		157.00	n/c	Feb	"	"	"	11
		158.00	n/c	Mar	"	"	"	"
French Maize		-	-	-	"	"	"	11
		-	-	-	"	11	"	"
		-	-	-	"	11	11	11
rench Wheat	- 10.75%	185.50	n/c	Jan	"	"	"	"
	250 Hagberg	186.50	n/c	Feb	11	"	"	"
		187.50	n/c	Mar	"	"	"	11
German Wheat	- A (13%)	187.00	n/c	Jan	"	"	"	11
	250 Hagberg	188.50	n/c	Feb	"	"	"	"
		190.00	n/c	Mar	"	"	"	11
	- E (14%)	192.00	n/c	Jan	"	"	"	"
	250 Hagberg	193.50	n/c	Feb	"	"	"	11
		195.00	n/c	Mar	11	"	"	"
U Feed Wheat		176.00	n/c	Jan	11	"	"	11
		177.00	n/c	Feb	11	"	"	11
EU Feed Barley		154.00	n/c	Jan	11	"	"	11
•		155.00	n/c	Feb	"	"	"	11

Source: AHDB

UK export prices

The prices are quoted as "Free on Board or FOB" meaning these are representative prices including the cost of loading the specified size of boat at an East Coast port.

As at:

Tuesday 7 January 2020

Grain	Month(s) of Loading	Price ¹ £/tonne		ge on vious	Basis
Feed Wheat					
	Jan	156.50	n/c	-	E. Coast - 4,000t
	Feb	158.50	n/c	-	E. Coast - 4,000t
	Mar	159.50	n/c	-	E. Coast - 4,000t
	-	-	-		E. Coast - 4,000t
	-	-	-		E. Coast - 4,000t
	-	-	-		E. Coast - 4,000t
	-	-	-		E. Coast - 4,000t
Milling Wheat					
T T T T T T T T T T T T T T T T T T T	-	-	-		E. Coast - 4,000t
	-	-	-		E. Coast - 4,000t
	-	-	-		E. Coast - 4,000t
Feed Barley					
	Jan	135.50	n/c	-	E. Coast - 4,000t
	Feb	136.50	n/c	-	E. Coast - 4,000t
	Mar	137.50	n/c	-	E. Coast - 4,000t
	-	-	-	-	E. Coast - 4,000t
	-	-	-	-	E. Coast - 4,000t
	-	-	-	-	E. Coast - 4,000t
	-	_	-	_	E. Coast - 4,000t

Source: AHDB

NOTE:

¹Representative values.

UK feed ingredient prices

In the UK, animal feed demand equates to approximately 45-50% of total wheat usage and 60-65% of barley usage. The price of other ration components can impact the price of and demand for compound feeds, thus impacting the potential cereals feed demand and prices.

As at:

Friday 3 January 2020

Feed Ingredient	Price £/tonne	Change on week (£/t)	Month of Delivery	Basis
Protein Meals & Cakes	2.1011110	Wook (2st)	Donvory	
Soyameal - Home Prod (Hi - Pro)	_	_	_	Ex-mill Liverpool
FEMAS standard	_	_	_	" "
i Emilio otaliadia	_	-	_	" "
Hi - Pro Soyameal	_	_		Ex-Store East Coast
The Coyamour		-	_	" "
				н н
	_	_	_	11 11
	_	_	_	п п
Soyameal - Brazilian (48%)	305.00	n/c	Jan	Ex-store Liverpool
Soyamcar - Brazilian (4070)	302.00	n/c	Feb	" "
	302.00	n/c	Mar	11 11
	-	-	iviai -	H H
Rapemeal - 34%	189.00	n/c	- Jan	Ex-mill Erith
tapernear - 5470	189.00	n/c	Feb	LX-IIIII LIIUI
	189.00	n/c	Mar	11 11
	-	-	Iviai	11 11
	-	-	-	11 11
Sunflowermeal - EU	-	-		Ex-store Humber
Sulliowellieal - LO	-	-	-	" "
	-	-		" "
Sunflowermeal - Argentine 32%	-	-	-	Ex-store Liverpool
Sumowermear - Argentine 32%	-	-		Ex-store Liverpoor
	-	-	-	" "
Sunflowermeal - Argentine 38/40%	-	-		Ex-store Liverpool
Sumowermear - Argentine 36/40 %	-	-	-	" "
Other Feed Ingredients	-	-		
Maize Gluten Feed		_		Ex store Liverneel
viaize Giuteri Feed	-	-		Ex-store Liverpool
		-		п п
Dallatad Whaat Food	-	-	-	
Pelleted Wheat Feed	-	-	-	Ex-store Midlands and Southern Mills
Citrus Dula	-	-		
Citrus Pulp	-	-	-	Ex-store Liverpool
	-	-	-	" "
2	-	-	-	
Sugar beet pulp - molassed	-	-	-	Ex-store Scotland
D	-	-	-	
Sugar beet pulp - unmolassed	-	-	-	Ex-store Scotland
Field Peas	-	-	-	Delivered East Coast
	-	-	-	" "
	-	-	-	" "

Source: AHDB

Both the European delivered and International grain prices, give an indication of how competitive UK prices are in a European and International context. If the UK is more competitive than other origins, there is greater potential for UK exports with the opposite true if the UK is less competitive.

As at:

Thursday 2 January 2020

Country, Grai Centre	n & Market	Month	Price (€/tonne)	Change (€/tonne)
Milling Wheat				
France	Rouen	-	-	-
(min 76 kg/hl		-	-	-
220 Hagberg		-	-	-
	La Pallice	-	-	-
		-	-	-
		-	-	-
Germany	Hamburg	-	-	-
	Dresden	-	-	-
Poland	-	-	-	-
Feed Wheat				
UK	East Anglia	-	-	-
		-	-	-
		-	-	-
Germany	Hamburg	-	-	-
	Dresden	-	-	-
Netherlands	Rotterdam ^a	-	-	-
Rapeseed				
France	FOB Moselle	-	-	-
	Rouen	_	-	_
Germany	Hamburg	-	-	-
Maize				
France	Bordeaux/Bayonne	-	-	-
		-	-	-
	La Pallice	-	-	-
		_	_	_
	Nantes	-	-	-
		_	_	_
Germany	Dresden		_	_
- C. IIIdiiy	Munchen			
	Hamburg	_	_	
Netherlands	Rotterdam ^a			
a = CIF	Notteruam		_	

=	C	IF		

Source: AHDB, ECB, AMI, Sparks, RVO

Converted at Thursday's exchange rates:

£/€ 1.17550 €/£ 0.85070 €/PLN 4.26170

Country, Grai Centre		Month	Price (€/tonne)	Change (€/tonne)
Malting Barle	у			
France	ance Creil a		-	-
	Irina (spring)	-	-	-
(max 11.5 -	Planet (spring)	-	-	-
12% protein)		-	-	-
	Etincel (winter)	-	-	-
		-	-	-
	Sebastian (spring)	-	-	-
		-	-	-
Germany	Stuttgart	-	-	-
	Mannheim	-	-	-
Feed Barley				
UK	East Anglia	-	-	-
		-	-	-
		-	-	-
France	Rouen	-	-	-
		-	-	-
		_	_	
	La Pallice	-	_	_
	La r amoo	_	_	
		-	_	_
	Nantes	-	_	_
	11411100	-	_	_
Germany	Hamburg	-	_	_
	Hannover	-	_	_
	Dresden			
	Munchen	-	_	_
Netherlands	Rotterdam ^a	_	_	
Sunflowersee				
France	Bordeaux			
Bread Rye	Dorueaux		-	-
	Homburg			
Germany	Hamburg	-	-	-
Poland		-	-	-

^{*}Please note: due to limited data availability, European delivered prices are next scheduled to be published w/c 13th January 2020.

International grain prices

Return to table of contents

As at:

Friday 3 January 2020

Grain	Price \$/tonne	Price £/tonne	Change on Previous \$/tonne	Month of Shipment	Basis
Premium Milling Wheats					
Canadian No.1 CWRS 13.5%	-	-	-	-	Fob St Lawrence
Australian Prime Hard 14%	-	-	-	-	Fob Eastern States
US Dark Northern Spring 13.5%	-	-	-	-	Fob Portland
Good Milling Wheats					
US Hard Red Winter (HRW) 11.5%	-	-	-	-	Fob US Gulf
Australian Hard 11.5%	-	-	-	_	Fob Eastern States
Australian Standard White	-	-	-	-	Fob Eastern States
Other Wheats					
US Soft Red Winter (SRW) No.2	-	-	-	-	Fob US Gulf
Argentine	_	_	_	_	Fob
French, unsubsidised	_	-	-	-	Fob Rouen
UK feed, unsubsidised	_	_	_	_	Fob East Coast
Russian, soft milling	-	-	-	-	Fob Black Sea (Novorossiysk)
Russian, soft milling	_	_	_	_	Fob Black Sea (Rostov)
Ukrainian, Soft Milling, Class 3	_	_	-	-	Fob Black Sea
Russian, feed	_	_	_	_	Fob Black Sea
Barley					
French, unsubsidised	_	_	-	_	Fob Rouen
UK, unsubsidised	_	_	_	_	Fob East Coast
Canadian	_	_	_	-	Fob Thunderbay
US	_	_	_	_	Fob PNW
Russian, feed	_	_	_	-	Fob Black Sea (Novorossiysk)
Maize					
US No.3 Yellow Corn	-	-	-	-	Fob US Gulf
Argentine	177.80	135.80	n/c	Jan	Fob Up River
Oats					
US Pacific 2 Oats	244.10	186.40	n/c	Mar	Cif Portland
Finnish White	_	-	_	_	Fob Finland
Malting Barley					
French, Esterel	-	-	-	-	Fob Creil
Danish	_	_	_	_	Fob
Oilseeds					
US Soyabeans	_	-	-	-	Fob US Gulf
Argentine Soyabeans	_	-	_	_	Fob Up River
Brazilian Soyabeans	_	_	_	_	Fob Paranagua
Canadian Canola No.1		_	_	_	In-store Thunder Bay
Carracia FOR Definition Andrew LIVDA			_		in otoro indidor bay

Source: ECB, Refinitiv, Agflow, UKRAgro

Converted at Friday's exchange rates:

£/US\$ 1.3096 £/CAD\$ 1.7001 £/€ 1.1748

Futures prices Return to table of contents

As at:			
Friday	3 Jani	ıarv 2	020

Friday	3 January	2020

i iluay 3	3 January 202	(ICE)							IIS (CB)	OT) Wheat	
		(ICE) Wheat			Paris (MATIF	Milling Wh	nat			ed Winter	
	Price	Change on Last			Price	Change			Price	Change	on Last
	£/tonne	£/tor			€/tonne	€/tonne	£/tonne		\$/tonne	\$/tonne	£/tonne
Jan-20	146.75	1.7		Mar-20	188.50	-0.50	-0.43	Mar-20	203.72	-0.64	-0.49
Mar-20	149.70	1.7		May-20	188.75	-0.25	-0.21	May-20	204.92	-0.28	-0.21
May-20	152.75	1.7		Sep-20	185.75	0.50	0.43	Jul-20	205.93	0.28	0.21
Jul-20	158.90	1.0		Dec-20	188.50	0.75	0.64	Sep-20	208.41	0.92	0.70
Nov-20	162.50	0.4		Mar-21	189.75	0.50	0.43	Dec-20	211.81	1.10	0.84
Jan-21	163.70	0.4		May-21	190.75	unch	unch	Mar-21	214.84	1.29	0.98
Mar-21	166.45	0.4		Sep-21	187.00	0.25	0.21	May-21	214.75	1.47	1.12
		IF) Rapeseed				ATIF) Maize			<u>`</u>) Soybeans	
	Price	Change of			Price	Change			Price	Change	
	€/tonne	€/tonne	£/tonne	_	€/tonne	€/tonne	£/tonne		\$/tonne	\$/tonne	£/tonne
Feb-20	415.25	2.50	2.13	Jan-20	168.00	2.50	2.13	Jan-20	341.87	0.37	0.28
May-20	411.50	4.00	3.40	Mar-20	173.25	2.75	2.34	Mar-20	345.91	unch	unch
Aug-20	390.75	2.50	2.13	Jun-20	177.00	0.25	0.21	May-20	350.96	unch	unch
Nov-20	391.25	0.25	0.21	Aug-20	181.00	1.50	1.28	Jul-20	355.55	0.37	0.28
Feb-21	393.00	1.50	1.28	Nov-20	174.50	0.50	0.43	Aug-20	357.02	0.37	0.28
May-21	393.75	3.75	3.19	Jan-21	177.75	-1.75	-1.49	Sep-20	356.19	0.55	0.42
Aug-21	383.75	4.75	4.04	Mar-21	178.50	-1.00	-0.85	Nov-20	356.93	0.64	0.49
	Kansas Wheat						Minneapolis Wheat				
		ed Winter				OT) Maize				hern Spring	
	Price	Change of			Price	Change			Price	Change	
	\$/tonne	\$/tonne	£/tonne		\$/tonne	\$/tonne	£/tonne		\$/tonne	\$/tonne	£/tonne
Mar-20	174.52	-1.75	-1.33	Mar-20	152.17	-1.38	-1.05	Mar-20	201.11	-2.20	-1.68
May-20	177.36	-1.93	-1.47	May-20	154.72	-1.48	-1.13	May-20	204.64	-1.69	-1.29
Jul-20	180.12	-1.93	-1.47	Jul-20	157.18	-1.38	-1.05	Jul-20	207.43	-1.69	-1.29
Sep-20	182.97	-1.65	-1.26	Sep-20	156.79	-1.57	-1.20	Sep-20	210.67	-1.32	-1.01
Dec-20	186.91	-1.38	-1.05	Dec-20	157.78	-1.08	-0.83	Dec-20	215.37	-1.18	-0.90
Mar-21	190.86	-1.10	-0.84	Mar-21	161.81	-0.49	-0.38	Mar-21	219.78	-1.40	-1.07
May-21	191.87	-0.83	-0.63	May-21	163.39	-0.59	-0.45	May-21	221.98	-0.51	-0.39
	US (CBOT)	Soybean Mea	al		US (CBOT) Soybean Oil			Kuala Lumpur Palm Oil			
	Price	Change			Price	Change			Price	Change	
	\$/tonne	\$/tonne	£/tonne		\$/tonne	\$/tonne	£/tonne		\$/tonne	\$/tonne	£/tonne
Jan-20	326.30	0.77	0.59	Jan-20	767.42	1.76	1.35	Jan-20	758.17	18.28	13.96
Mar-20	331.92	0.88	0.67	Mar-20	773.37	0.88	0.67	Feb-20	762.07	11.95	9.12
May-20	336.33	0.99	0.76	May-20	779.77	1.10	0.84	Mar-20	759.63	10.48	8.00
Jul-20	340.63	1.21	0.93	Jul-20	786.38	1.32	1.01	Apr-20	755.24	10.00	7.63
Aug-20	342.06	1.21	0.93	Aug-20	787.26	1.54	1.18	May-20	745.25	9.75	7.45
Sep-20	342.83	1.10	0.84	Sep-20	788.36	1.54	1.18	Jun-20	733.54	9.02	6.89
Oct-20	342.28	0.77	0.59	Oct-20	789.03	1.76	1.35	Jul-20	720.14	8.78	6.70
Winnipeg (ICE) Canola			NYM Crude Oil								
	Price Change on Last			Price	Change						
	CAD/tonne		£/tonne		\$/barrel	\$/barrel	£/barrel				
Jan-20	469.60	5.80	3.41	Feb-20	63.05	1.33	1.02				
Mar-20	478.30	4.10	2.41	Mar-20	62.82	1.29	0.99				
May-20	487.30	3.90	2.29	Apr-20	62.48	1.27	0.97				
Jul-20	493.00	3.40	2.00	May-20	62.02	1.23	0.94				
11 00	400.00	0.00	4 70		04.40	4 40	0.00				

61.46 1.18

1.05

0.90

1.82 **Aug-20** 60.18 Source: ECB, ICE, EURONEXT, CME, MGEX, BM&F Bovespa, ASX, Bursa Malaysia, MRCI, DCE

Jan-21 501.10 2.70 1.59 **Jul-20** 60.83 1.13 0.86

3.00 1.76 **Jun-20**

Converted at Friday's exchange rates:

Nov-20

£/US\$ 1.3096 £/CAD\$ 1.7001 £/€ 1.1748

3.10